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ISO 9001
ISO 14001
OHSAS 18001
BUREAU VERITAS Certification

To whom it may concern

REGARDING: Professional recommendation for "Horizont-Ivanov" Ltd., Pleven

The present recommendation issued as a reference for "Horizont-Ivanov" Ltd. in its capacity of contractor of site: **"Multi-functional sports hall - Sofia"** with the following parameters:

- Period of execution: 15th December, 2009 – December, 2010
- Value of the works – 2 210 563 EUR
- Total built-up area – 14 560 sq. m.
- Executed works – Metal and roof structure

The site was completed in the agreed period, with high quality, professionally and in accordance with the acting regulatory requirements.

"Horizont-Ivanov" Ltd. disposes of high-quality management and executive staff, as well as up-to-date technical facilities. During the work process the Contractor was in complete contact with us, which helped fast solving of the current issues at the site.

"Horizont-Ivanov" Ltd. is a company with proved opportunities for construction and installation works of a wide range and we recommend it to other investors as a reliable partner and a recognized professional.

Executive Director: Dipl. Eng. K. Naumov – Signed and stamped illegible